

**FORM C4**

**Bank Guarantee format for Security Deposit – Tranche 1**

No .....

To,  
Vedanta Ltd.  
ASF Tower A  
362-363, Jwala Mill Rd,  
Phase IV, Udyog Vihar,  
Sector 18, Gurugram – 122016.

**Kind attention:** Chief Marketing Officer

Sir,

1. In consideration of the offer for natural gas exclusively through e-Bidding by Vedanta Ltd., a body corporate established under the laws of the India, and having its registered office at 1st Floor, Wing “C”, Unit No. 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400 093, India, and its Oil and Gas corporate office at ASF Centre, Tower A, 362-363, Jwala Mill Road Phase IV, Udyog Vihar, Sector 18, Gurgaon 122016 Haryana, India (hereinafter referred to as “Company”, which expression shall, unless repugnant to the context or meaning thereof, include all its successors, administrators, executors and assigns) ,..... Name of the Bidder) having its registered office/principal place of business at \_\_\_\_\_ (address of the Bidder) (hereinafter referred to as the "Bidder" initially and once succeeded in the Bid referred to as "Buyer" which term shall unless excluded or repugnant to the subject or context include its legal representatives, successors and permitted assigns in case of company) being required to furnish Earnest Money Deposit (EMD) INR \_\_\_\_\_ for the purpose of participating in the e-Bidding process to offtake all or a portion of Sales gas - Tranche 1 from the CB Block in accordance with the terms and conditions of the RFP# **RFP/CB/OS-2/2025/3**. This bank guarantee will also serve as a payment security bank guarantee until new payment security bank guarantee submitted by the Buyer as per RFP terms.
2. We, \_\_\_\_\_, (Name of the bank) registered under the laws of \_\_\_\_\_, having head / registered office at \_\_\_\_\_ (hereinafter referred to as the “Bank”, which expression shall, unless repugnant to the context or meaning thereof, include all its successors, administrators, executors and assigns), do hereby guarantee and undertake to pay to the Company immediately after receipt by the Bank of a demand complying with the requirements of this bank guarantee on first demand in writing any / all moneys to the extent of **INR** \_\_\_\_\_ without any demur, reservation, recourse, contest or protest and without any reference to the Bidder/Buyer. Any such demand made by Company on the Bank by serving a written notice, shall be conclusive and binding, without any proof whatsoever, as regards to the amount due and payable, notwithstanding any dispute (s) pending before any court, tribunal, arbitrator or any other authority and / or any other matter or

thing whatsoever, as Bank's liability under these presents being absolute and unequivocal. Bank hereby agree and acknowledge that this guarantee is irrevocable and continues to be enforceable until it is fully and finally discharged by Company in writing or 31<sup>st</sup> October 2025 whichever is earlier. This bank guarantee shall not be determined, discharged or affected by the liquidation, winding up, dissolution or insolvency of the Bidder/Buyer and shall remain valid, binding and operative against the Bank.

3. The Bank also agrees that Company at its option shall be entitled to enforce this bank guarantee against the Bank as a principal debtor, in the first instance, without proceeding against the Bidder/Buyer and notwithstanding any security of other guarantee that Company may have in relation to the Bidder's/Buyer's liabilities.
4. The Company shall have the fullest liberty without reference to the Bank and without affecting this guarantee to postpone at any time or from time to time the exercise of all or any of its powers and rights under arrangement made with the Bidder/Buyer, and the Bank shall not be released from this guarantee by any arrangement between the Company and the Bidder/Buyer or any alteration thereof made with or without the consent of the Bank or by exercise or non-exercise by the Company of all or any of its powers and rights against the Bidder/Buyer, or any other forbearance, act of omission on the part of the Company or indulgence granted by or on behalf of the Company to the Bidder/Buyer, which under the law relating to surety ship would but for this provision have the effect of releasing the Bank from their obligations under this guarantee.
5. The Bank further agrees that the bank guarantee herein contained shall remain in full force till it is validly discharged by the Company or 31<sup>st</sup> October 2025, whichever is earlier, and all dues of Company under or by virtue of this RFP/GSA have been fully paid and all its claims satisfied or discharged or till Company discharges this bank guarantee in writing, whichever is earlier.
6. The bank guarantee shall not be discharged by any change in Bank's constitution, constitution of Company or that of the Bidder/Buyer or change in appropriate laws.
7. The Bank confirms that this bank guarantee has been issued with observance of appropriate laws of India.
8. The Bank also agrees that this bank guarantee shall be governed and construed in accordance with Indian laws and subject to the exclusive jurisdiction of Delhi courts.
9. All charges, fees, commission and other costs shall be to the account of the Bidder/Buyer. Failure of the Bidder/Buyer to make such payments shall not in any way affect the bank's obligation under this bank guarantee and Company shall be paid the money due to it under this bank guarantee without any deduction.
10. Notwithstanding anything contained hereinabove:
  - i. Bank's liability under this bank guarantee is limited to \_\_\_\_\_ and Bank's guarantee shall remain in force until 31<sup>st</sup> October 2025.
  - ii. Any claim under this bank guarantee must be received by Bank within 1 month from the date of expiry of this bank guarantee i.e. 30<sup>th</sup> November 2025. If no such claim has been received by us by the said date, the right of Company under this bank guarantee will cease.
  - iii. Any letter from the Company to the Manager of \_\_\_\_\_ [insert full branch address]  
\_\_\_\_\_ branch of the Bank, under the seal of Company shall be deemed to be sufficient and valid demand for payment under this bank guarantee.

- iv. The Bank undertakes not to revoke this bank guarantee before the expiry of this bank guarantee including during extension period, if any.

In witness whereof, the Bank through its authorized officer has set its hand and stamp on this [insert date] day of [insert month], [insert year] at [insert place of execution]

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(Signature)

(Signature)

Full name and official address with bank stamp

Full name and official address with bank stamp

Attorney as per power of Attorney No

Dated

WITNESS No. 1

WITNESS No. 2

### Notes

1. To be executed as deed.

## Bank Guarantee format for Security Deposit – Tranche 2

No .....

To,  
Vedanta Ltd.  
ASF Tower A  
362-363, Jwala Mill Rd,  
Phase IV, Udyog Vihar,  
Sector 18, Gurugram – 122016.

**Kind attention:** Chief Marketing Officer

Sir,

1. In consideration of the offer for natural gas exclusively through e-Bidding by Vedanta Ltd., a body corporate established under the laws of the India, and having its registered office at 1st Floor, Wing "C", Unit No. 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400 093, India, and its Oil and Gas corporate office at ASF Centre, Tower A, 362-363, Jwala Mill Road Phase IV, Udyog Vihar, Sector 18, Gurgaon 122016 Haryana, India (hereinafter referred to as "Company", which expression shall, unless repugnant to the context or meaning thereof, include all its successors, administrators, executors and assigns) ,..... Name of the Bidder) having its registered office/principal place of business at \_\_\_\_\_ (address of the Bidder) (hereinafter referred to as the "Bidder" initially and once succeeded in the Bid referred to as "Buyer" which term shall unless excluded or repugnant to the subject or context include its legal representatives, successors and permitted assigns in case of company) being required to furnish Earnest Money Deposit (EMD) INR \_\_\_\_\_ for the purpose of participating in the e-Bidding process to offtake all or a portion of Sales gas - Tranche 2 from the CB Block in accordance with the terms and conditions of the RFP# **RFP/CB/OS-2/2025/3**. This bank guarantee will also serve as a payment security bank guarantee until new payment security bank guarantee submitted by the Buyer as per RFP terms.
2. We, \_\_\_\_\_, (Name of the bank) registered under the laws of \_\_\_\_\_, having head / registered office at \_\_\_\_\_ (hereinafter referred to as the "Bank", which expression shall, unless repugnant to the context or meaning thereof, include all its successors, administrators, executors and assigns), do hereby guarantee and undertake to pay to the Company immediately after receipt by the Bank of a demand complying with the requirements of this bank guarantee on first demand in writing any / all moneys to the extent of **INR** \_\_\_\_\_ without any demur, reservation, recourse, contest or protest and without any reference to the Bidder/Buyer. Any such demand made by Company on the Bank by serving a written notice, shall be conclusive and binding, without any proof whatsoever, as regards to the amount due and payable, notwithstanding any dispute (s) pending before any court, tribunal, arbitrator or any other authority and / or any other matter or thing whatsoever, as Bank's liability under these presents being absolute and unequivocal. Bank hereby agree and acknowledge that this guarantee is irrevocable and continues to be enforceable until it is fully and finally discharged by Company in writing or 31<sup>st</sup> October 2025 whichever is

earlier. This bank guarantee shall not be determined, discharged or affected by the liquidation, winding up, dissolution or insolvency of the Bidder/Buyer and shall remain valid, binding and operative against the Bank.

3. The Bank also agrees that Company at its option shall be entitled to enforce this bank guarantee against the Bank as a principal debtor, in the first instance, without proceeding against the Bidder/Buyer and notwithstanding any security of other guarantee that Company may have in relation to the Bidder's/Buyer's liabilities.
4. The Company shall have the fullest liberty without reference to the Bank and without affecting this guarantee to postpone at any time or from time to time the exercise of all or any of its powers and rights under arrangement made with the Bidder/Buyer, and the Bank shall not be released from this guarantee by any arrangement between the Company and the Bidder/Buyer or any alteration thereof made with or without the consent of the Bank or by exercise or non-exercise by the Company of all or any of its powers and rights against the Bidder/Buyer, or any other forbearance, act of omission on the part of the Company or indulgence granted by or on behalf of the Company to the Bidder/Buyer, which under the law relating to surety ship would but for this provision have the effect of releasing the Bank from their obligations under this guarantee.
5. The Bank further agrees that the bank guarantee herein contained shall remain in full force till it is validly discharged by the Company or 31<sup>st</sup> October 2025, whichever is earlier, and all dues of Company under or by virtue of this RFP/GSA have been fully paid and all its claims satisfied or discharged or till Company discharges this bank guarantee in writing, whichever is earlier.
6. The bank guarantee shall not be discharged by any change in Bank's constitution, constitution of Company or that of the Bidder/Buyer or change in appropriate laws.
7. The Bank confirms that this bank guarantee has been issued with observance of appropriate laws of India.
8. The Bank also agrees that this bank guarantee shall be governed and construed in accordance with Indian laws and subject to the exclusive jurisdiction of Delhi courts.
9. All charges, fees, commission and other costs shall be to the account of the Bidder/Buyer. Failure of the Bidder/Buyer to make such payments shall not in any way affect the bank's obligation under this bank guarantee and Company shall be paid the money due to it under this bank guarantee without any deduction.
10. Notwithstanding anything contained hereinabove:
  - i. Bank's liability under this bank guarantee is limited to \_\_\_\_\_ and Bank's guarantee shall remain in force until 31<sup>st</sup> October 2025.
  - ii. Any claim under this bank guarantee must be received by the Bank within 1 month from the date of expiry of this bank guarantee i.e. 30<sup>th</sup> November 2025. If no such claim has been received by us by the said date, the right of the Company under this bank guarantee will cease.
  - iii. Any letter from the Company to the Manager of \_\_\_\_\_ [insert full branch address] branch of the Bank, under the seal of Company shall be deemed to be sufficient and valid demand for payment under this bank guarantee.
  - iv. The Bank undertakes not to revoke this bank guarantee before the expiry of this bank guarantee including during extension period, if any.

In witness whereof, the Bank through its authorized officer has set its hand and stamp on this [insert date] day of [insert month], [insert year] at [insert place of execution]

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(Signature)

(Signature)

Full name and official address with bank stamp

Full name and official address with bank stamp

Attorney as per power of Attorney No

Dated

WITNESS No. 1

WITNESS No. 2

## Notes

2. To be executed as deed.

### Details for Copy of SFMS Confirmation

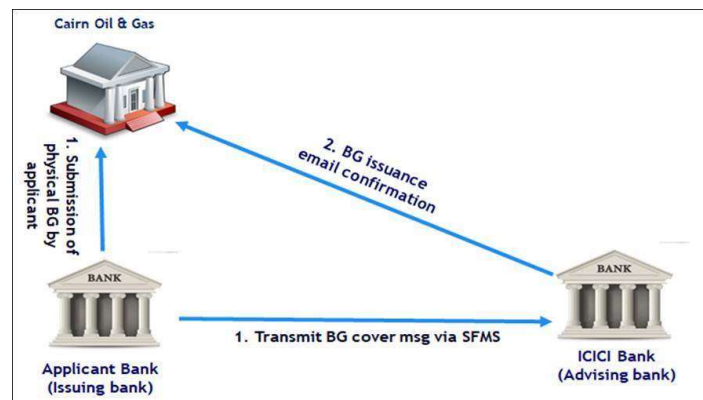
SFMS FOR BG AUTHENTICITY IS TO BE SENT BY THE ISSUING BANK TO VEDANTA's BANK (Advising Bank of SFMS). VEDANTA's BANK DETAILS ARE MENTIONED BELOW:

BANK: ICICI BANK LTD

IFSC CODE: ICIC0000544 (Trans Trade Centre, Seepz, MIDC, Andheri (E) Mumbai 93),

Notes for Issuing Bank:

- Issuing bank for send BG issuance confirmation through SFMS by message type IFIN 760COV or IFIN 767COV (Amendment)
- In Field 7037 issuing bank to ensure mentioning **"CINDIAOILANDGAS"** (Vedanta- Cairn Oil & Gas business unique identifier with ICICI bank to further advise the message)



*Without SFMS from the advising bank, bidder's obligation under contract for submission of BG will not be completed and it would be treated as no BG.*

**List of acceptable Banks for issuance for Bank Guarantee**

<b><u>PSU Banks</u></b>	<b><u>Private Banks</u></b>	<b><u>Foreign Banks</u></b>
Bank Of Baroda	Axis Bank Ltd.	Abu Dhabi Commercial Bank PJSC
Bank Of India	Bandhan Bank Ltd.	Barclays Bank Plc.
Bank of Maharashtra	Federal Bank Ltd.	BNP Paribas
Canara Bank	HDFC Bank Ltd.	Citibank N.A.
Central Bank Of India	ICICI Bank Ltd.	Credit Agricole Corporate and Investment Bank
Indian Bank	IDFC First Bank Ltd.	Deutsche Bank
Indian Overseas Bank	IDBI Bank Ltd.	DBS Bank Ltd.
Punjab National Bank	IndusInd Bank Ltd.	HSBC Bank PLC
Punjab & Sind Bank	Kotak Mahindra Bank Ltd.	Mizuho Bank Ltd
State Bank Of India	Yes Bank Ltd.	Societe Generale
UCO Bank		Standard Chartered Bank
Union Bank Of India		